

GRAND FORTUNE HIGH GRADE LIMITED
(Incorporated in the Cayman Islands with company number 305700)

NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given that the annual general meeting (the “**Meeting**”) of Grand Fortune High Grade Limited (the “**Company**”) will be held at 1/F, Fonda Industrial Building, Nos. 37-39 Au Pui Wan St., Fo Tan, Shatin, Northern Territory, Hong Kong at 10:00 a.m. on 27 October 2017 to consider and, if thought fit, to pass the following ordinary resolutions which will be proposed as ordinary resolutions:

ORDINARY BUSINESS

ORDINARY RESOLUTIONS

1. To receive and consider the statement of accounts for the period ended 30 April 2017 together with the reports of the directors and the auditors thereon.
2. To re-elect Kit Ling Law, who retires by rotation in accordance with the Company’s articles of association, as a director.
3. To re-elect Yan Wing Laurence Cheung, who retires by rotation in accordance with the Company’s articles of association, as a director.
4. To re-elect Angus Sigurd Irvine, who retires by rotation in accordance with the Company’s articles of association, as a director.
5. To elect Wong Lee Chun, who stands for election in accordance with the Company’s articles of association, as a director.
6. To elect Anthony Wonnacott, who stands for election in accordance with the Company’s articles of association, as a director.
7. To remove Hong Lin Cao as a director of the Company in accordance with the Company’s articles of association.
8. To remove Yan Xu as a director of the Company in accordance with the Company’s articles of association.
9. To remove Sandy Jadeja as a director of the Company in accordance with the Company’s articles of association.
10. To re-appoint Crowe Clark Whitehall LLP as auditors to act as such until the conclusion of the next annual general meeting of the Company at which accounts are laid before the Company and to authorise the directors of the Company to fix their remuneration.

RECOMMENDATION

The Directors recommend that you vote in favour of the resolutions.

BY ORDER OF THE BOARD

Kit Ling Law

CHAIRMAN

Registered Office:
Willow House
Cricket Square
PO Box 709
Grand Cayman
KY1-117
Cayman Islands

Dated: 29 September 2017

Notes to the Notice of Annual General Meeting

Entitlement to attend and vote

1. The Company specifies that only those members registered on the Company's register of members at:

10:00 a.m. on 25 October 2017; or

If the Meeting is adjourned, at 10:00 a.m. on the day that is two Business days prior to the adjourned meeting,

Shall be entitled to attend and vote at the Meeting.

Appointment of proxies

2. If you are a member of the Company at the time set out in note 1 above, you are entitled to appoint a proxy to exercise all or any of your rights to attend, speak and vote at the Meeting and you should have received a Form of Proxy with this notice of meeting. You can only appoint a proxy using the procedures set out in these notes and the notes to the Form of Proxy.
3. A proxy does not need to be a member of the Company but must attend the Meeting to represent you. Details of how to appoint the Chairman of the Meeting or another person as your proxy using the Form of Proxy are set out in the notes to the Form of Proxy. If you wish your proxy to speak on your behalf at the Meeting you will need to appoint your own choice of Proxy (not the Chairman) and give your instructions directly to them.
4. You may appoint more than one proxy provided each proxy is appointed to exercise rights attached to different shares. You may appoint more than one proxy to exercise rights attached to any one share. To appoint more than one proxy you may photocopy your Form of Proxy or contact Computershare Investor Services PLC to obtain an extra proxy card on +44 (0370) 702 0000.
5. A vote withheld is not a vote in law, which means the vote will not be counted in the calculation of votes for or against the resolution. If no voting indication is given, your proxy will vote or abstain from voting at his or her discretion. Your proxy will vote (or abstain from voting) as he or she thinks fit in relation to any other matter which is put before the Meeting.

Appointment of proxy using hard copy Form of Proxy

6. The notes to the Form of Proxy explain how to direct your proxy how to vote on each resolution or withhold their vote.

To appoint a proxy using the Form of Proxy, the form must be:

- Completed and signed;
- Sent or delivered to Computershare Investor Services PLC, The Pavilions, Bridgwater Road, Bristol BS99 6ZY; and
- Received by Computershare Investor Services PLC no later than 10:00 a.m. on 25 October 2017 (or if the Meeting is adjourned, 48 hours before the adjourned Meeting).

In the case of a member which is a company, the Form of Proxy must be executed under its common seal or signed on its behalf by a director or an officer of the company or an attorney for the company.

Any power of attorney or any other authority under which the Form of Proxy is signed (or a duly certified copy of such power of authority) must be included with the Form of Proxy.

Appointment of proxy by joint members

7. In the case of joint holders, where more than one of the joint holders purports to appoint a proxy, only the appointment submitted by the most senior holder will be accepted. Seniority is determined by the order in which the names of the joint holders appear in the Company's register of members / register of depositary interests in respect of the joint holding (the first-name being the most senior).

Changing proxy instructions

8. To change your proxy instructions simply submit a new proxy appointment using the methods set out above. Note that the cut-off time for receipt of proxy appointments (see above) also apply in relation to amended instructions; any amended proxy appointment received after the relevant cut-off time will be disregarded.

Where you have appointed a proxy using the hard-copy Form of Proxy and would like to change the instructions using another hard-copy Form of Proxy, please contact Computershare Investor Services PLC on +44 (0370) 702 0000.

If you submit more than one valid proxy appointment, the appointment received last before the latest time for the receipt of proxies will take precedence.

Termination of proxy appointments

9. In order to revoke a proxy instruction you will need to inform the Company by sending a signed hard copy notice clearly stating your intention to revoke your proxy appointment to Computershare Investor Services PLC, The Pavilions, Bridgwater Road, Bristol BS99 6ZY. In the case of a member which is a company, the revocation notice must be executed under its common seal or signed on its behalf by an officer of the company or an attorney for the company. Any power of attorney or any other authority which the revocation notice is signed (or a duly certified copy of such power of authority) must be included with the revocation

notice. The revocation notice must be received by Computershare Investor Services PLC no later than 10:00 a.m. on 25 October 2017.

If you attempt to revoke your proxy appointment but the revocation is received after the time specified then, subject to the paragraph directly below, your proxy appointment will remain valid.

Appointment of a proxy does not preclude you from attending the Meeting and voting in person. If you have appointed a proxy and attend the Meeting in person, your proxy appointment will automatically be terminated.

Corporate representatives

10. A corporation which is a member can appoint one or more corporate representatives who may exercise, on its behalf, all its powers as a member provided that no more than one corporate representative exercises powers over the same share.

Depository Interest Holders' entitlement to vote

11. Only those Depository Interests Holders registered on the Company's register of Depository Interests at:

10:00 a.m. on 24 October 2017; or

If the Meeting is adjourned, at 10:00 a.m. on the day that is three London Business Days prior to the adjourned meeting,

Shall be entitled to attend and vote at the Meeting.

To give an instruction via the CREST system, CREST messages must be received by the issuer's agent (ID Number 842) not later than 72 hours (excluding weekends and holidays) before the time appointed for holding the Meeting. For this purpose, the time of receipt will be taken to be the time (as determined by the timestamp generated by the CREST system) from which the Company's agent is able to retrieve the message. The Company may treat as invalid an appointment sent by CREST in the circumstances set out in Regulation 35(5)(a) of the Uncertificated Securities Regulations 2001.

CREST members and, where applicable, their CREST sponsors or voting service providers should note that Euroclear does not make available special procedures in CREST for any particular messages. Normal system timings and limitations will therefore apply in relation to the input of CREST proxy instructions. It is the responsibility of the CREST member concerned to take (or, if the CREST member is a CREST personal member or sponsored member or has appointed a voting service provider(s), to procure that his CREST sponsor or voting service provider(s) take(s)) such action as shall be necessary to ensure that a message is transmitted by means of the CREST system by any particular time. In this connection, CREST members and, where applicable, their CREST sponsors or voting service providers

are referred, in particular, to those sections of the CREST Manual concerning practical limitations of the CREST system and timings.

12. Holders not wishing to lodge their votes through CREST may return the completed Form of Instruction to the Depositary at Computershare Investor Services PLC, the Pavilions, Bridgwater Road, Bristol, BS99 6ZY no later than 10:00 a.m. on 24 October 2017 (or if the meeting is adjourned, 72 hours before the adjourned Meeting).

The completion and return of a Form of Instruction will not preclude a holder from attending the Annual General Meeting and voting in person. Should the holder, or representative of that holder wish to attend the Annual General Meeting and/or vote at the Annual General Meeting, they must notify the Depositary in writing or email [!UKALLDITeam2@computershare.co.uk](mailto:UKALLDITeam2@computershare.co.uk).